



Budget Summary FY 2014-2015

1. No Property Tax or fee increases proposed (will recommend increase in FY15-16 for S. Trade St. & possible offset loss of revenues such as loss of privilege license revenues).
2. The budget reflects the national economy with some slow revenue growth. However this revenue growth is offset by other decreasing revenue streams, revaluation refunds & increases in the cost of business
3. Revenue Sources are expected to modestly increase - \$364,000. (Town's major revenue sources are property taxes and sales tax revenues). Property taxes are expected to increase by only 1% and sales taxes by 13%.
4. We continue to see a loss in other revenues such as telecommunications, cable taxes, beer & wine, etc. We expect a decrease of \$221,000 in these revenues. We expect these revenues to continue to decline in future years.
5. We continue to see annual increases in the cost of doing business (streetlights, radio fees, retirement fees, contracted landscaping, phone, utilities, etc.). This is estimated to be an additional \$261,000 this fiscal year.
6. The impact of revaluation continues into FY 14-15 with an additional loss of \$45,000 expected.
7. The budget includes the salaries of four additional staff members of the Fire & EMS Department.
8. Debt service will decrease by \$502,000.
9. Includes Employee Merit Pool Increase of 2% (was 2.5% last year).
10. Includes \$265,670 transfer to CIP. Contingency is \$30,000. Fund Balance Allocation is \$326,000.

Department Highlights:

Governing Body

- Monies for out of town planning session – will increase by \$3,750
- Increase of \$15,000 in legal expenses
- Citizen Survey - \$3,500

Manager

- Increase in staff training by \$1,500

HR

- Health Insurance Plan for Employees will remain same
- Service Excellence funded at same level \$10,000
- Organizational Development – Leadership Matthews Funded – will increase by \$7,000 to \$12,000

Finance

- Increase of \$3,000 to state for tag & tax collection fees.

IT

- Improvements to website (mobile) – new software/computers \$9,400

Safety/Risk

- Workers Compensation will increase by 12,000. (Addition of staff)
- Property and Liability insurance will increase \$7,500.

Economic Development

- Budget remains cut from \$125,000 to \$20,000
- Includes \$4,000 for Four Town Alliance

Police

- 7 vehicles and equipment included - \$37,000 average cost of per vehicle (\$259,000)
- PT Records Clerk to FT 29 hours to 40 hours - \$9,700 – no health insurance
- Uniforms for Records and Dispatch - \$3,000
- Ammo Costs have will increase 45% - \$34,000

Fire & EMS

- 3 Firefighter/EMTs and 1 administrative assistant position
- Reclassification of a firefighter to a lieutenant to assist with ISO Fire Prevention requirements – \$1,800
- Idlewild VFD operational funding remains same.
- Meal reimbursements for volunteers will increase as number of volunteers increases due to grants \$13,500

Public Works

- Maintain current staffing levels
- Contracted paving will increase to \$352,500 to match anticipated tag fee revenues.
- Increasing vehicle tag fee by \$5 would generate \$117,500 for additional paving of streets
- Street lighting fees up \$3,000 due to Duke Energy increases.
- Garbage, recycling and yard waste collection increase of \$38,900
- \$5,000 increase to restock brine/salt supplies.
- Contracted Mowing \$29,000
- New Mower \$9,500
- Replacement of Fleet Maintenance Vehicle \$60,000
- Reclassification of Landscape Manager due to arborist duties

Planning & Development

- Code Enforcement Officer goes from 24 hours a week to 29 hours a week - \$5,675 (wages/benefits).

Parks, Recreation, Cultural Arts, & Special Events

- Programming added at Crews Center & the parks. One additional special event.
- Changes in part time positions to decrease part time temporary positions to add one part time regular.
- Design and construction of the Sam Newell dirtway - \$15,000

Depot

- Senior Center Funding \$5,000

Tourism

- Matthews Historical Museum \$40,000
- \$194,700 for Sportsplex
- Tourism Grant Funding \$60,000
- Matthews Alive Funding \$60,000
- Projected Increase of 4.5% in revenues from Restaurant/Hotel/Motel/Rental Car Taxes
- Assumes no debt service payment for the community center and anticipates adding to the Fund Balance.

Items Not Funded but Requested:

- Full Time Code Enforcement Employee – funded at fulltime
- Facility Renovations (police department carpet/paint; Hood Room) - \$49,650
- Crestdale Signal - \$40,000
- Public Works Replacement Truck - \$25,000
- Benchmarking - \$10,000